

Town of Epping
Budget Committee Meeting
October 17, 2018

Call to Order:

The budget committee meeting was called to order at 7:20pm. Pledge of Allegiance was recited by the members followed by a moment of silence for the troops.

Attendance:

Budget Committee Members: Steve Ozols-Vice Chairman, Jeff Leombruno, Adam Munguia-Town Selectman Rep., Jacklyn Ulban, Joe Tremblay, Mike Charkowski and Cynthia Hounam. Don MacLaren-Chairman, Joe Perry, Heather Clark-School Board Rep., and Jen Chapman have been excused. Marc Nickerson was not present.

Opening Comments:

Steve said that we will be only be getting an update on town budget as Heather is unable to be here for the School portion. Steve asked for any question. Mike asked if they the upcoming meeting were at 7:00, Steve said that all the meetings are at 7:00 except the two January meetings which will be at 6:00.

New Business:

Steve said Adam will update the board on the town budget process.

- Adam read the memo that was provided by Lisa (see attached). Adam has not sat down with Lisa yet, so he does not have the exact line items but if there are any questions for the 3rd quarter he will jot them down. The Board of Selectman has gone through 75% of the budget, they did accept lines that had no increases. Adam said the cost of living has increased 3% in the overall budget and there are some repairs needed (roof to safety complex) which will have a 5.5% increase. He does not anticipate a flat budget so it will come in a little higher than hoped. Steve asked when the board will have something in hand to look at, Adam said by next week.
- The Board of Selectmen will be meeting with the Water/Sewer department on Monday night. Steve asked if this was the first meeting with the department. Adam said it is and we are looking for what to expect for revenues and expenditures. Steve asked for any question. Mike asked if they have an outlook on how they will address any future issue or problems. Adam said he will be presenting the commission with some options to discuss with the commission and does not want to go into any premature details, but he will forward it along to the board when he feels it is prudent. Steve asked for any other question regarding Water/Sewer.

- Jeff asked if there was any update from the town on the warrant articles that passed. Adam said that the water/sewer has started construction, they did not put in a bond this year for the library as the funds were not needed, they did secure funds and they are down to getting the best and final offers from the contractors. Steve asked if there will be another warrant article for the library this year, Adam said no. Steve asked for any other questions.

In closing, Steve said the dates for the upcoming meetings were set last month, Steve will talk to Don about getting the town calendar online updated as the meetings are not listed. The School will be on the agenda next meeting as Heather was unable to be here tonight. Steve asked for anything else.

The minutes for the previous meeting were not approved as there was not a quorum to do so, with two members here tonight having to abstain. They will be approved next meeting.

Steve asked for a motion to adjourn, motion by Jeff and seconded by Mike. Meeting adjourned at 7:45.

Respectfully submitted by,

Cynthia L. Hounam

LISA L. FOGG
FINANCE DIRECTOR
finance@townofepping.com



TOWN HALL
157 MAIN STREET
EPPING, NH 03042
TEL: (603) 679-5441
FAX: (603) 679-3002

TOWN OF EPPING, NEW HAMPSHIRE

MEMORANDUM

TO: BUDGET COMMITTEE MEMBERS
FROM: LISA FOGG
SUBJECT: 3RD QUARTER 2018 BUDGET REPORTS
DATE: 10/24/2018
CC:

Here are the third quarter Budget Reports for 2018. We should be at or around 25% of our General Fund budget left and we have 29%. Overall our budget is in good shape. Most departments are within the 25% range, with a few exceptions. September expenses were a little on the low side compared to other months as no major purchases were made. We will have a large paving invoice for October and the highway department will be getting ready for winter. Revenues are doing very well. Removing the \$600,000.00 bond from the Revenues we are at 22% left to collect, which also includes \$400,000.00 coming from the state in December. All of the Revolving Funds have positive balances.

Please let me know if you have any questions.